54 Steps to Mobile Home Investment Profits

Spend a few days testing for Buyers

- 1. Use free and inexpensive methods to attract buyers and track your results
- 2. Find what prices buyers will pay for 3 bedrooms and 2 bedrooms. Do this while you have zero holding costs.
- 3. Build a "Buyer's list" of payment-buyers
- 4. Build a "Buyer's list" of cash-buyers

Start attracting and locating mobile home sellers

- 5. Drive through local mobile home parks
- 6. Study John's script for talking to park managers. Found in the Mobile Home Formula
- 7. Properly introduce yourself to mobile home park managers
- 8. Advertise for Sellers online and offline
- 9. Create a Marketing Flyer
- 10. Order Mobile Home specific business cards
- 11. Network with other investors for their unwanted mobile home leads
- 12. Aim to collect 30+ mobile home FSBO leads

Work your leads

- 13. Study John's mobile home seller script.
- 14. Start taking calls from sellers.
- 15. Complete your over the interview with each seller
- 16. Explain current market dynamic and selling climate to sellers
- 17. Pull online comparable sales if property is attached to land
- 18. When the 1.) property and 2.) seller BOTH meet your investing criteria set an appointment with the seller
- 19. When any sellers are already asking for a very Win-Win sales price or terms immediately go get a Purchase and Sale Agreement (PSA) signed. Only use a PSA when the mobile home is attached to private land.

Meet seller and take pictures

- 20. Study John's script for your 1st appointment with seller. Found in the Mobile Home Formula
- 21. Sit with seller and discuss their needs and wants
- 22. Take interior and exterior pictures of home
- 23. Walk every foot of the home to inspect for soft floors. Bring a flashlight
- 24. Discuss with the seller how your company purchases homes and how you resell homes. Be transparent and honest.
- 25. Unless the seller offers to sell their home for a very Win-Win price/terms do not make any purchase offers during this 1st appointment. If agreeable offer is made [by seller during the appointment] get a PSA signed. Only use PSA for mobile homes attached to private land.

Formulate and Make Purchase offers

- 26. Study John's formula for crafting multiple Win-Win purchase offers.
- 27. Craft multiple purchase offers based on your desired profit and the seller's needs

- 28. Study John's common seller objections. Found in the Mobile Home Formula
- 29. Call your seller and clearly explain each purchase offer
- 30. Answer seller objections
- 31. When the seller accepts an offer get PSA signed within 48 hours. Only use a PSA when a mobile home is attached to private land. When PSA is signed go to green section.

Follow-up with sellers

- 32. Study John's follow-up material with each seller.
- 33. Properly follow-up with sellers that have expressed interest in your offers
- 34. When the seller accepts your offer get PSA signed within 48 hours. Only use a PSA when mobile home is attached to private land.

Start Closing preparation

- 35. Become approved at park
- 36. Study John's paperwork section and read all Purchase forms.
- 37. When property is attached to private land take PSA and Good Faith Deposit to Title company or closing attorney
- 38. Start marketing home for cash and payment buyers
- 39. Create a Personal Property Trust/Land Trust and other closing documents needed to close
- 40. When seller is staying in home for a short-time after sale make sure proper paperwork is signed

Home is now yours. Go out to eat and Celebrate!

Blitz formula for reselling mobile homes

- 41. Study John's Blitz formula for reselling mobile homes
- 42. Clean and remarket home for sale
- 43. Prescreen buyers and accept top match
- 44. Buyer gets approved at park
- 45. Set selling date

Selling the home

- 46. Study John's method for selling a mobile homes and review selling paperwork
- 47. After all background checks are complete make sure to meet seller at the property for a final walk-through
- 48. When selling for bank financing a Title company will handle the majority of paperwork.
- 49. When selling for payments or cash in a park you may choose to sell without a Title company.
- 50. Sign all closing paperwork with your Tenant-Buyers
- 51. When selling for payments collect the Tenant-Buyer's Move-In fee and 1st month's payment.

Property Management

- 52. Study John's hands-free management material
- 53. Tenant-Buyer is responsible for all repairs
- 54. When possible outsource payment collections to Note Servicer

Repeat process with another seller already in your funnel!

Thank you for reading. Go out and put these 54 steps into action.

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